



The 21st Century Cures Act

What you need to know

What is it?

The 21st Century Cures Act and the ONC Final Rule are new regulations that will have major implications for patients, providers, and any company that handles patient data—including medical records, claims data, and personal health information.

Why is it important?

Patient data has historically been blocked and unavailable outside of insurance companies. The 21st Century Cures Act mandates greater data sharing between providers, insurers, and software companies, and places strict penalties on failure to comply.

1

Patient data will be more widely available

The Cures Act requires the sharing of a wide variety of patient data from a variety of sources. This includes medical data as well as claims, billing, and demographic information.

2

Security and trust are as critical as ever

The move to make patient data more widely available doesn't mean security will be less important. New applications of patient data will still be expected to meet high standards to protect patients and their data.

3

The opportunity is real—but so are the challenges

Data interoperability is still a huge challenge for the healthcare industry. Building products with this new patient data will require significant investments in technology strategy and software architecture.

Who will be affected

Entrepreneurs

Greater availability of patient data opens up new opportunities for business models that make use of near real-time insurance and medical data.

Investors

The 21st Century Cures Act will create new categories of products and services, while forcing existing industries like insurance and digital health to evolve rapidly.

Product Managers

Almost every product that generates or handles healthcare data will face new compliance requirements, while opening up new opportunities for features and capabilities.

Developing a product and business strategy for the Cures Act?

The digital health experts at Arcweb Technologies can help you future-proof your products and prepare for the next phase of digital health regulation.



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